

Private & Confidential

Mr G Mundy
Grove Parish Council
Council Offices, Old Mill Hall
School Lane
Grove
Wantage
Oxfordshire
OX12 7LB
United Kingdom

27th August 2026

Dear Mr Mundy,

Insurance Policy: AJG Community Schemes
Client Name: Grove Parish Council
Client Reference Number: 3073458
Policy Number: 8307885
Effective Date: 01/10/2026

Your insurance policy is due for renewal shortly and we have pleasure in enclosing your renewal quotation(s) and documentation. These have been based on your requirements which you disclosed to us previously or in our recent renewal discussions. Our understanding of your requirements are shown in the enclosed documentation.

There are a number of documents enclosed and it is important that you review each of them. Within this letter we have summarised what we consider to be the most important points to assist you. We have directed you to those documents, or parts of documents, which you must read carefully.

As a reminder, in order to ensure rate stability, Grove Parish Council chose to set up a 3 year binding Long Term Agreement (LTA) with Hiscox Insurance Company Limited, with effect from 30/09/2025. This means Grove Parish Council will commit to keep their policy with Hiscox Insurance Company Limited for the period of the LTA, which will expire on 30/09/2028.

In return Hiscox Insurance Company Limited agrees not to increase the annual insurance premium, except for the following reasons:

- When there are changes to the material facts concerning your policy.
- Policy changes where the sums insured for assets covered against loss or damage are increased or decreased.
- The annual inflationary increase (index linking) applied to the sums insured for the assets covered against loss or damage.
- The imposition by the Government of a higher rate of Insurance Premium Tax (IPT).

*Any changes to terms or conditions other than those stated, for example, the imposition by the Insurer of a higher rate resultant from the claims ratio exceeding the percentage detailed in the LTA endorsement wording shown in the schedule enclosed, **releases** Grove Parish Council from the Long Term Agreement and as your broker we will seek alternative quotations from the market on your behalf*

First Floor, Unit 4
Genesis Business Park
Albert Drive
Woking
Surrey
GU21 5RW

Tel: 01483 462 860

www.ajg.com/uk

For further information regarding your obligations under the LTA, please see the LTA wording contained within the attached Schedule of Insurance.

Grove Parish Council Renewal Terms under Long Term Agreement until 30th September 2028

Your renewal premium(s) for the forthcoming year are detailed as follows:-

Policy	Insurer	Premium	Insurance Premium Tax	Administration Fee(s)	Total Due
AJG Community Schemes	Hiscox Insurance Company Limited	£14,311.86	£1,717.42	£75.00	£16,104.28
Total		£14,311.86	£1,717.42	£75.00	£16,104.28

AJG Community Schemes

Your Requirements and Our Recommendations

We have assessed the information about the circumstances that you have provided to us when Grove Parish Council entered into their long term agreement, to help us to identify your requirements and make recommendation(s). We have based our understanding of your requirements on this information and any additional information provided by Grove Parish Council in response to our Pre Renewal email.

Our Recommendation(s)

We recommend that this policy is placed with Hiscox Insurance Company Limited based upon your requirements to purchase a Local Council Insurance policy and the price, extent of cover and policy benefits provided by the insurer.

Our recommendation is based on your requirements to have a Local Council Insurance policy for Grove Parish Council to the levels of cover we have discussed which is summarised in the attached quotation schedule and statement of fact.

- We have recommended that your cover is placed with the insurer(s) named within your schedule.
- We believe the cover(s) provided is the most suitable from the insurers that we have approached and based on the information you have provided.
- Please ensure you read your documentation pack carefully to confirm that the cover meets your requirements, paying particular attention to exclusions, warranties, conditions, excesses and limits.

If you require any changes to be made or information corrected, please contact us as soon as possible, as failure to do so could mean that your insurance is voided, or may lead to the insurer not paying all or part of your claim.

We would draw your attention to your Duty of Fair Presentation obligations, along with the importance of checking that you have adequate sums insured. Full details can be found in the Important Information section.